

# MACRO INVESTORS: ADDING PREDICTIVE CROSS-ASSET PERSPECTIVE

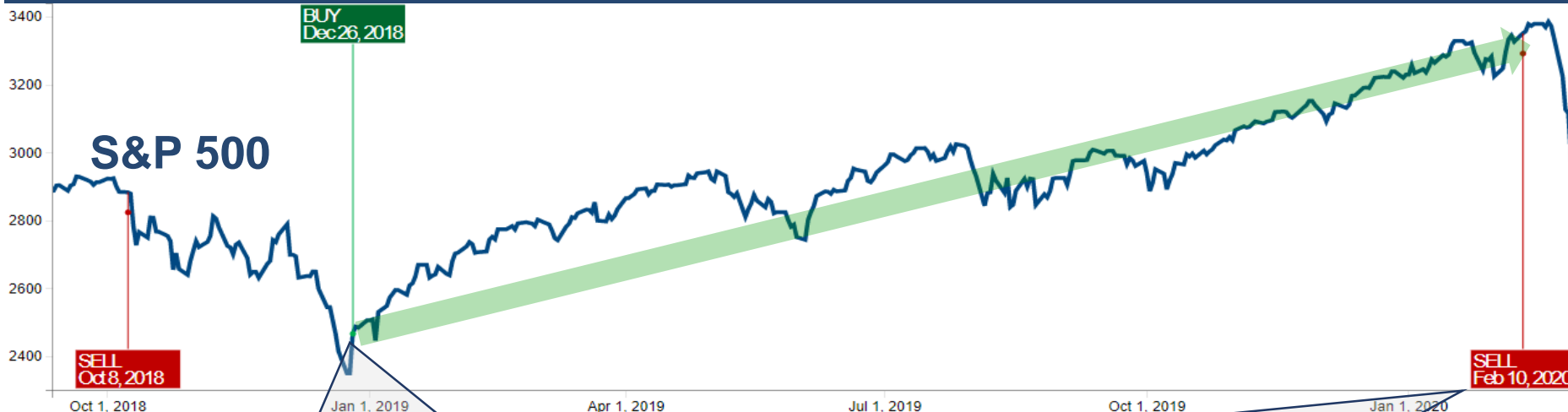
## PROBLEM:

investors are not equipped to analyze complex Cross-Asset dependencies

## SOLUTION:

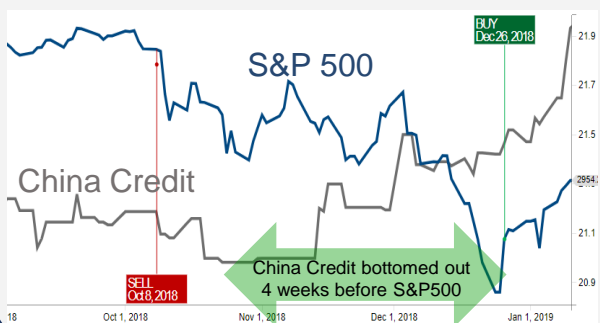
- Cross-Asset flows predict moves in Assets **before** changes in fundamentals
- TenViz generates well-timed Buy/Sell Signals across Bonds, FX, Stocks, Credit, Commodities
- Broader Macro context explaining “the breadth of the evidence approach”

## EXAMPLE: WELL-TIMED BUYS/SELLS ON S&P500 2018-2020



### DEC 26, 2018 – BUY on S&P 500:

China Credit acted as a leading indicator and it bottomed out 4 weeks before S&P500 or before the US High Yield Credit



### FEB 10, 2020 SELL on S&P 500 because money started flowing into:

- 1) **Safer Assets:** 2Y France Bonds, 2Y Germany Bunds, ¥ (Japanese Yen)
- 2) **Energy:** Natural Gas, CAD, Brazilian Real, Crude Oil - sellers of Energy commodities, that were buying “safe” US Equities were exhausted

### 1) 2Y Germany (Safe Asset) outperforming S&P500



### 2) Natural Gas (Energy) outperforming S&P500

